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Time: 24 April 2023 at 4:00 p.m. (EEST)

Place: Remote meeting in accordance with Chapter 5, Section 16, Subsection 3 of the Finnish Companies Act

Present: The shareholders and their representatives mentioned in Appendix 2

**1 §****Opening of the Meeting**

Leena Niemistö, the Chair of the Board of Directors, opened the Meeting and gave the opening speech.

**2 §****Calling the Meeting to order**

Attorney-at-law Ari Keinänen was elected as Chair of the Meeting and invited lawyer Lotta Länsman to act as the secretary of the Meeting.

It was noted that the Extraordinary General Meeting is held as a remote meeting in accordance with Chapter 5, Section 16, Subsection 3 of the Companies Act as permitted by Section 12, Subsection 4 of the company's Articles of Association.

It was noted that the contents of the proposals for resolutions made to the General Meeting appear from the notice to the General Meeting published on 17 March 2023.

Appendix 1

It was noted that the General Meeting is held in Finnish and that it was also possible to follow the General Meeting with interpretation in English.

It was noted that the shareholders who participate in the remote meeting in real time had all the shareholder rights in use during the meeting (such as the right to present questions orally and the right to vote), apart from the non-voting EMP-series shareholders who had all other shareholder rights in use except for the right to vote. In addition, it was noted that there was no written chat function in use at the General Meeting.

It was noted that the shareholders had also had the option to participate in the General Meeting through advance voting with respect to agenda items 6 and

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7. The proposals for resolutions that are subject to the advance voting are deemed to have been presented at the General Meeting as unchanged in accordance with Chapter 5, Section 16, Subsection 5 of the Companies Act and the advance votes are taken into account in the possible voting at the remote meeting also in the situations where an alternative proposal for resolution has been made regarding the matter.

It was noted that holders of nominee-registered shares have notified the company of their votes and that the votes have been included in the advance votes given at the Meeting.

It was noted that the company or Innovatics Ltd have not become aware of any technical or other problems or ambiguities related to the advance voting or the meeting procedures in general. It has been possible to ascertain the shareholders' right to participate and the correctness of the counting of the votes in a manner comparable to the procedures adhered to at a regular general meeting.

### **3 §**

#### **Election of person to scrutinize the minutes and to supervise the counting of votes**

Satu Sirén-Lähdeaho, a lawyer for the company, was elected as the person to scrutinize the minutes and to supervise the counting of votes.

### **4 §**

#### **Recording the legality of the Meeting**

According to Chapter 5, Section 3 of the Companies Act, an Extraordinary General Meeting shall be held if the Board of Directors considers it necessary.

According to Section 12 of the Articles of Association, the notice convening the General Meeting shall be delivered to the shareholders no earlier than three (3) months and no later than three (3) weeks prior to the General Meeting, however, no later than nine (9) days before the record date of the General Meeting. The notice shall be delivered to the shareholders by means of a notice published on the company's website or in at least one national daily newspaper designated by the Board of Directors.

It was noted that the notice to the General Meeting ([Appendix 1](#)) had been published on the company's website and as a company release on 17 March 2023.

It was noted that the General Meeting had been convened in accordance with the Articles of Association and the Companies Act and constituted a quorum.

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**5 §****Recording attendance at the Meeting and list of votes**

It was noted that the prerequisite for exercising the right to vote in the Meeting is that the shareholder has been registered in the company's shareholders' register maintained by Euroclear Finland Ltd on 12 April 2023 and, as regards holders of nominee-registered shares, that they would have been entitled to be registered in the shareholders' register maintained by Euroclear Finland Ltd on the said date.

It was noted that the prerequisite for exercising the right to speak and vote is that the shareholder has registered for the General Meeting as indicated in the notice to the General Meeting by 18 April 2023 at 4:00 p.m. (EEST) and, as regards holders of nominee-registered shares, that the shareholder has been reported for temporary registration in the shareholders' register by 19 April 2023 at 10:00 a.m. (EEST).

The real-time participation in the remote meeting has also required shareholders to provide a telephone number and/or email address to Innovatics Ltd in connection with the registration so that the shareholders could be sent a participation link and password to participate in the remote meeting.

Based on the information received from Innovatics Ltd, the participation link and password have been sent to the shareholders registered for the Meeting on the working day preceding the General Meeting (21 April 2023).

It was noted that the shareholders who have exercised their right to vote before the Meeting (through the advance voting) or who can exercise their right to vote during the remote meeting shall be considered to be participants in the Meeting in accordance with Chapter 5, Section 16, Subsection 5 of the Companies Act which entered into force in summer 2022.

According to Section 4 of the Articles of Association, the company has A-series shares, B-series shares and EMP shares. Each A-series share entitles to 10 votes per share at the General Meeting and B-series share entitles to one (1) vote per share at the General Meeting. EMP shares are non-voting shares.

It was noted that 20 shareholders had participated in the advance voting representing 32,803,741 shares and 196,368,345 votes.

At the start of the Meeting, 20 shareholders participated in the Meeting, representing 32,803,741 shares and 196,368,345 votes. These numbers include both the shareholders who voted in advance and shareholders participating in

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the General Meeting in real time. The numbers also include one EMP-series shareholder and 75,250 shares that do not carry voting rights.

The list of votes for the Meeting's starting time was enclosed with the minutes.

#### Appendix 2

### **6 §**

#### **Resolution on the number of members of the Board of Directors**

According to Section 7 of the Articles of Association, the Board of Directors consists of at least three (3) and not more than ten (10) ordinary members.

It was noted that in accordance with the notice to the General Meeting, the Board of Directors proposed that the number of members of the Board of Directors is confirmed to be six (6).

It was noted that a total of 32,728,491 shares and 196,368,345 votes participated in the advance voting in the agenda item, corresponding to approximately 53.73% of the company's total number of shares, 60,918,459 shares, and approximately 80.17% of the company's total number of votes, 244,953,010 votes. 196,368,345 votes representing 100% of the votes cast were cast in favor of the proposal of the Board of Directors. There were no votes cast against the proposal or shares that abstained from voting.

Based on the results of the vote, it was resolved that the number of members of the Board of Directors is six (6) in accordance with the proposal of the Board of Directors.

### **7 §**

#### **Election of members of the Board of Directors**

According to Section 7 of the Articles of Association, the term of the members of the Board of Directors shall expire at the closing of the Annual General Meeting following the election.

It was noted that in accordance with the notice to the General Meeting, the Board of Directors proposed the following regarding the election of members of the Board of Directors.

Lotta Kopra and Tom Jansson will not continue as members of the Board of Directors. The current members Antti Kangas, Olli Karhi, Leena Niemistö, Timo Soininen and Teemu Suna continue on the Board of Directors, and Ilkka Laurila is elected to the Board of Directors as a new member for a term that expires at the end of the next Annual General Meeting.

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It was noted that in accordance with the notice to the General Meeting, the nominated persons have given their consent to the election.

It was noted that a total of 32,728,491 shares and 196,368,345 votes participated in the advance voting in the agenda item, corresponding to approximately 53.73% of the company's total number of shares, 60,918,459 shares, and approximately 80.17% of the company's total number of votes, 244,953,010 votes. 194,658,526 votes representing approximately 99.13% of the votes cast were cast in favor of the proposal of the Board of Directors and 1,709,819 votes representing approximately 0.87% of the votes cast were cast against the proposal. There were no shares that abstained from voting.

Based on the results of the vote, it was resolved to approve the proposal of the Board of Directors, as set out in the notice to the General Meeting, regarding the election of the members of the Board of Directors.

## **8 §**

### **Closing of the Meeting**

It was noted that all issues set forth in the notice to the Meeting had been handled and that the minutes of the Meeting will be available for the shareholders on the company's website on 8 May 2023 at the latest.

The Chair announced the General Meeting closed.

(signatures on the following page)

In fidem:

*LOTTA LÄNSMAN*  
Lotta Länsman  
Secretary

Examined and confirmed by:

*ARI KEINÄNEN*  
Ari Keinänen  
Chair

*SATU SIRÉN-LÄHDEAHO*  
Satu Sirén-Lähdeaho  
Scrutinizer of the minutes